



3013 (02-02-05)

ANNUAL REPORT

OF

Name: GLENDALE WATER UTILITY Principal Office: 5909 NORTH MILWAUKEE RIVER PARKWAY
 GLENDALE, WI 53209 For the Year Ended: DECEMBER 31, 2004 **WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I SHAWN LANSER of
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/30/2005
(Date)

FINANCE DIRECTOR

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GLENDALE WATER UTILITY

Utility Address: 5909 NORTH MILWAUKEE RIVER PARKWAY
GLENDALE, WI 53209

When was utility organized? 6/7/1962

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SHAWN LANSER

Title: FINANCE DIRECTOR

Office Address:

5909 NORTH MILWAUKEE RIVER PARKWAY
GLENDALE, WI 53209

Telephone: (414) 228 - 1717

Fax Number: (414) 228 - 1724

E-mail Address: s.lanser@glendale-wi.org

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: MR. WILLIAM M HUEGEL

Title: CHAIRMAN

Office Address:

5909 NORTH MILWAUKEE RIVER PARKWAY
GLENDALE, WI 53209

Telephone: (414) 228 - 1717

Fax Number: (414) 228 - 1724

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR. JOHN KNEPEL**Title:** PARTNER**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP
115 S. 84TH STREET SUITE 400
MILWAUKEE, WI 53214**Telephone:** (414) 777 - 5359**Fax Number:** (414) 777 - 5555**E-mail Address:** jknepel@virchowkrause.com**Date of most recent audit report:** 3/11/2005**Period covered by most recent audit:** 01/01/2004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: RICHARD F MASLOWSKI**Title:** SECRETARY**Office Address:**5909 NORTH MILWAUKEE RIVER PARKWAY
GLENDALE, WI 53209**Telephone:** (414) 228 - 1717**Fax Number:** (414) 228 - 1724**E-mail Address:**

Name of utility commission/committee: GLENDALE WATER UTILITY

Names of members of utility commission/committee:

MR DAVID EASTMAN

MR WILLIAM M HUEGEL, CHAIRMAN

MR RICHARD E MASLOWSKI, SECRETARY

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NORTH SHORE WATER COMMISSION
400 WEST BEND ROAD
MILWAUKEE, WI 53217

Contact Person: ROGER JOHNSON

Title: MANAGER

Telephone: (414) 963 - 0160

Fax Number: (414) 967 - 5142

E-mail Address:

Contract/Agreement beginning-ending dates: 11/26/1957 12/31/2004

Provide a brief description of the nature of Contract Operations being provided:

Commission provides for the intake, pumping, and treatment of water furnished to three municipalities. Operating costs of the North Shore Water Commission are borne by the three municipalities based on their Pro-Rata share of metered water delivered.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,823,848	1,841,366	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,015,499	1,069,021	2
Depreciation Expense (403)	356,799	326,806	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	239,255	214,116	5
Total Operating Expenses	1,611,553	1,609,943	
Net Operating Income	212,295	231,423	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	212,295	231,423	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	8,039	7,017	10
Miscellaneous Nonoperating Income (421)	0	63,456	11
Total Other Income	8,039	70,473	
Total Income	220,334	301,896	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(62,142)	0	12
Other Income Deductions (426)	45,106	44,752	13
Total Miscellaneous Income Deductions	(17,036)	44,752	
Income Before Interest Charges	237,370	257,144	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	45,854	43,491	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	45,854	43,491	
Net Income	191,516	213,653	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	7,652,595	4,897,639	20
Balance Transferred from Income (433)	191,516	213,653	21
Miscellaneous Credits to Surplus (434)	0	2,666,303	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	95,000	125,000	25
Total Unappropriated Earned Surplus End of Year (216)	7,749,111	7,652,595	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,823,848		1,823,848	1
Total (Acct. 400):	1,823,848	0	1,823,848	
Operation and Maintenance Expense (401-402):				
Derived	1,015,499		1,015,499	2
Total (Acct. 401-402):	1,015,499	0	1,015,499	
Depreciation Expense (403):				
Derived	356,799		356,799	3
Total (Acct. 403):	356,799	0	356,799	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	239,255		239,255	5
Total (Acct. 408):	239,255	0	239,255	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	212,295	0	212,295	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INVESTMENT EARNINGS WATER UTILITY	3,238	0	3,238	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
NORTH SHORE WATER COMMISSION INVESTMENT EAR	4,801	0	4,801 12
Total (Acct. 419):	8,039	0	8,039
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 13
NONE	0	0	0 14
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	8,039	0	8,039

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(62,142)		(62,142) 15
NONE	0	0	0 16
Total (Acct. 425):	(62,142)	0	(62,142)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		45,106	45,106 17
NONE	0	0	0 18
Total (Acct. 426):	0	45,106	45,106
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(62,142)	45,106	(17,036)

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	0		0 19
Total (Acct. 427):	0	0	0

Amortization of Debt Discount and Expense (428):

NONE	0		0 20
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 21
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	45,854		45,854 22
Total (Acct. 430):	45,854	0	45,854

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	45,854	0	45,854
NET INCOME:	236,622	(45,106)	191,516
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	4,967,588	2,685,007	7,652,595 25
Total (Acct. 216):	4,967,588	2,685,007	7,652,595
Balance Transferred from Income (433):			
Derived	236,622	(45,106)	191,516 26
Total (Acct. 433):	236,622	(45,106)	191,516
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
OPERATING TRANSFER TO CITY OF GLENDALE	95,000	0	95,000 30
Total (Acct. 439)--Debit:	95,000	0	95,000
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	5,109,210	2,639,901	7,749,111

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,823,848	0	0	0	1,823,848	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,823,848	0	0	0	1,823,848	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	212,485		212,485	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	10,044		10,044	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	222,529	0	222,529	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	16,709,775	16,195,248	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,661,999	6,730,316	2
Net Utility Plant	11,047,776	9,464,932	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	11,047,776	9,464,932	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	7,944	7,944	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	5,043	4,920	6
Net Nonutility Property	2,901	3,024	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	2,901	3,024	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	616,727	400,577	10
Special Deposits (132-134)	356,165	298,696	11
Working Funds (135)	150	150	12
Temporary Cash Investments (136)	152,138	150,280	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	182,369	48,925	15
Other Accounts Receivable (143)	220,668	54,026	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	178,654	213,263	18
Materials and Supplies (151-163)	51,900	54,282	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)	138,584	304,741	22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,897,355	1,524,940	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	0	0	
Total Assets and Other Debits	12,948,032	10,992,896	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,600,907	1,600,907	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	7,749,111	7,652,595	28
Total Proprietary Capital	9,350,018	9,253,502	
LONG-TERM DEBT			
Bonds (221-222)	0	0	29
Advances from Municipality (223)	1,173,991	1,275,797	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	1,173,991	1,275,797	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	238,903	94,403	33
Payables to Municipality (233)	944,509	298,325	34
Customer Deposits (235)			35
Taxes Accrued (236)	0	0	36
Interest Accrued (237)	11,194	23,061	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	5,953	4,343	41
Total Current and Accrued Liabilities	1,200,559	420,132	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	1,223,464	43,465	44
Total Deferred Credits	1,223,464	43,465	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	12,948,032	10,992,896	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	16,195,248	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	12,611,074	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,972,612	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	126,089				9
Total Utility Plant	16,709,775	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	4,329,288	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	1,332,711	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	5,661,999	0	0	0	
Net Utility Plant	11,047,776	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	5,442,711				5,442,711	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	356,799				356,799	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	20,285				20,285	6
Accruals charged other						7
accounts (specify):						8
TRANSPORTATION EXPENSE	4,919				4,919	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	382,003	0	0	0	382,003	16
Debits during year						17
Book cost of plant retired	252,573				252,573	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	1,242,853				1,242,853	
					0	
					0	23
					0	24
Total debits	1,495,426	0	0	0	1,495,426	25
Balance end of year (111.1)	4,329,288	0	0	0	4,329,288	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	1,287,605				1,287,605	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	45,106				45,106	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	45,106	0	0	0	45,106	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	1,332,711	0	0	0	1,332,711	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	7,944			7,944	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	7,944	0	0	7,944	
Less accum. prov. depr. & amort. (122)	4,920	123		5,043	3
Net Nonutility Property	3,024	(123)	0	2,901	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	51,900	54,282	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	<u>51,900</u>	<u>54,282</u>	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
<hr/>				
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,600,907	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>1,600,907</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
Total Reacquired Bonds (Account 222)				0 1

Net amount of bonds outstanding December 31: 0

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GENERAL OBLIGATION NOTES	06/01/1999	04/01/2009	3.87%	299,322	1
GENERAL OBLIGATION NOTES	04/15/2003	04/01/2013	3.43%	679,985	2
GENERAL OBLIGATION NOTES	06/15/1998	04/01/2008	4.03%	194,684	3
Total for Account 223				1,173,991	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	223,596	2
Charged electric department expense		3
Charged sewer department expense	7,839	4
Other (explain):		
NONE		5
Total Accruals and other credits	231,435	
Taxes paid during year:		
County, state and local taxes	215,150	6
Social Security taxes	14,147	7
PSC Remainder Assessment	2,138	8
Other (explain):		
NONE		9
Total payments and other debits	231,435	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
2003 - \$2,485,000 GO NOTES	16,598	23,296	34,065	5,829	2
1998 - \$2,675,000 GO NOTES	4,062	14,058	14,788	3,332	3
1999 - \$4,045,000 GO NOTES	2,401	8,500	8,868	2,033	4
Subtotal	23,061	45,854	57,721	11,194	
Other Long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	23,061	45,854	57,721	11,194	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
EMERGENCY FUND	11,500	7
MAINTENANCE FUND	344,665	8
Total (Acct. 134):	356,165	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	182,369	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	182,369	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	117,873	14
Merchandising, jobbing and contract work		15
Other (specify):		
DUE FROM CUSTOMERS - STORM WATER	62,265	16

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Accounts Receivable (143):		
DUE FROM CUSTOMERS - ENVIRONMENTAL FEES	39,470	17
OTHER ACCOUNTS RECEIVABLE	1,060	18
Total (Acct. 143):	220,668	
Receivables from Municipality (145):		
DELINQUENT UTILITY BILLS PLACED ON THE TAX ROLL	119,634	19
RECEIVABLE FROM CITY OF GLENDALE	23,503	20
RECEIVABLE FROM SEWER UTILITY	35,517	21
Total (Acct. 145):	178,654	
Prepayments (165):		
NONE		22
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		23
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		24
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		25
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		26
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		27
Total (Acct. 186):	0	
Payables to Municipality (233):		
STORM FEES FOR CITY	99,684	28
ENVIRONMENTAL FEES FOR CITY	57,549	29
SEWER FEES FOR CITY	187,541	30
PAYABLE TO CITY OF GLENDALE	599,735	31
Total (Acct. 233):	944,509	
Other Deferred Credits (253):		
Regulatory Liability	1,180,711	32
DEFERRED SICK PAY AND VACATION	42,753	33
Total (Acct. 253):	1,223,464	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	12,346,659	0	0	0	12,346,659	1
Materials and Supplies	53,091	0	0	0	53,091	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	4,885,999	0	0	0	4,885,999	4
Customer Advances for Construction					0	5
Regulatory Liability	590,355	0	0	0	590,355	6
CONTRIBUTIONS IN AID OF CONSTRUCTION	3,909,156				3,909,156	7
Average Net Rate Base	3,014,240	0	0	0	3,014,240	
Net Operating Income	212,295	0	0	0	212,295	8
Net Operating Income as a percent of						
Average Net Rate Base	7.04%	N/A	N/A	N/A	7.04%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	1,242,853	0	0	0	1,242,853	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	62,142				62,142	4
Other (specify): NONE					0	5
Balance End of Year	1,180,711	0	0	0	1,180,711	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143-The 39,470 Environmental Fee receivable; the 62,265 Storm water receivable; and 117,873 Sewer receivable are all outstanding utility bill amounts that were not collected as of 12/31/04. There are also three accounts listed below in account 233 that record amounts of cash to be paid over to these three funds.

Account 145-Delinquent utility bills placed on the tax roll are just that. Receivable from sewer utility is 2 years of shared meter costs. Receivable from City of Glendale is for water utility services provided to the city/sewer.

Account 233-Specific lines detail amounts owed to the sewer/storm/environmental funds for cash amounts collected as part of the utility bill collections.

Account 233-Payable to City of Glendale is primarily the Water utility's portion of the 2004 capital improvements program (capital assets) that has not been paid to the city yet.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,753,153	1,766,462	1
Total Sales of Water	1,753,153	1,766,462	
Other Operating Revenues			
Forfeited Discounts (470)	14,046	15,255	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	13,677	12,527	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	42,972	47,122	6
Total Other Operating Revenues	70,695	74,904	
Total Operating Revenues	1,823,848	1,841,366	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	485,999	491,956	7
Pumping Expenses (620-633)	0	25,188	8
Water Treatment Expenses (640-652)	0	0	9
Transmission and Distribution Expenses (660-678)	314,107	326,833	10
Customer Accounts Expenses (901-905)	65,420	69,732	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	149,973	155,312	13
Total Operation and Maintenance Expenses	1,015,499	1,069,021	
Other Operating Expenses			
Depreciation Expense (403)	356,799	326,806	14
Amortization Expense (404-407)		0	15
Taxes (408)	239,255	214,116	16
Total Other Operating Expenses	596,054	540,922	
Total Operating Expenses	1,611,553	1,609,943	
NET OPERATING INCOME	212,295	231,423	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial	1	1	5,665	3
Total Unmetered Sales to General Customers (460)	1	1	5,665	
Metered Sales to General Customers (461)				
Residential	3,985	275,548	727,055	4
Commercial	466	265,194	486,549	5
Industrial	36	105,212	167,316	6
Total Metered Sales to General Customers (461)	4,487	645,954	1,380,920	
Private Fire Protection Service (462)	105		39,874	7
Public Fire Protection Service (463)	1		294,461	8
Other Sales to Public Authorities (464)	21	17,479	32,233	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	4,615	663,434	1,753,153	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	294,461	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	294,461	
Forfeited Discounts (470):		
Customer late payment charges	14,046	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	14,046	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
CELLULAR RENT	13,677	8
Total Rents from Water Property (472)	13,677	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	16,272	10
Other (specify):		
NORTH SHORE WATER COMMISSION - GENERAL PUBLIC CHARGES FOR SERVICES	11,263	11
NORTH SHORE WATER COMMISSION - CAPITAL PUBLIC CHARGES FOR SERVICES	3,224	12
NORTH SHORE WATER COMMISSION - GENERAL INCOME/WATER TESTING REVENUE	12,213	13
Total Other Water Revenues (474)	42,972	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	485,999	491,956	3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)	0		9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Infiltration Galleries and Tunnels (615)	0		11
Maintenance of Supply Mains (616)	0		12
Maintenance of Miscellaneous Water Source Plant (617)	0		13
Total Source of Supply Expenses	485,999	491,956	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	0		14
Fuel for Power Production (621)	0		15
Power Production Labor and Expenses (622)	0		16
Fuel or Power Purchased for Pumping (623)	0		17
Pumping Labor and Expenses (624)	0		18
Expenses Transferred--Credit (625)	0		19
Miscellaneous Expenses (626)	0		20
Rents (627)	0		21
Maintenance Supervision and Engineering (630)	0		22
Maintenance of Structures and Improvements (631)	0		23
Maintenance of Power Production Equipment (632)	0		24
Maintenance of Pumping Equipment (633)		25,188	25
Total Pumping Expenses	0	25,188	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	0		26
Chemicals (641)	0		27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)		0	28
Miscellaneous Expenses (643)		0	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)		0	32
Maintenance of Water Treatment Equipment (652)		0	33
Total Water Treatment Expenses	0	0	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)	71,615	72,028	34
Storage Facilities Expenses (661)	347	0	35
Transmission and Distribution Lines Expenses (662)		0	36
Meter Expenses (663)	6,580	6,428	37
Customer Installations Expenses (664)	6,619	8,237	38
Miscellaneous Expenses (665)	3,055	306	39
Rents (666)	10,000	9,996	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)		0	42
Maintenance of Distribution Reservoirs and Standpipes (672)	9,901	4,281	43
Maintenance of Transmission and Distribution Mains (673)	183,888	209,240	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	3,503	2,035	46
Maintenance of Meters (676)	6,342	6,088	47
Maintenance of Hydrants (677)	12,257	8,194	48
Maintenance of Miscellaneous Plant (678)		0	49
Total Transmission and Distribution Expenses	314,107	326,833	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)		0	50
Meter Reading Labor (902)	4,754	3,104	51
Customer Records and Collection Expenses (903)	60,666	66,628	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)		0	54
Total Customer Accounts Expenses	65,420	69,732	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	45,684	59,179	56
Office Supplies and Expenses (921)	4,457	1,210	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	10,568	19,057	59
Property Insurance (924)	6,795	8,223	60
Injuries and Damages (925)	7,727	7,070	61
Employee Pensions and Benefits (926)	64,288	48,931	62
Regulatory Commission Expenses (928)	0	63	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	2,954	4,079	65
Rents (931)	7,500	7,500	66
Maintenance of General Plant (932)		0	67
Total Administrative and General Expenses	149,973	155,312	
Total Operation and Maintenance Expenses	1,015,499	1,069,021	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		231,435	203,240	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		7,839	7,595	2
Net property tax equivalent		223,596	195,645	
Social Security		13,521	16,395	3
PSC Remainder Assessment		2,138	2,076	4
Other (specify): NONE			0	5
Total tax expense		239,255	214,116	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Milwaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.253304				3
County tax rate	mills		5.776157				4
Local tax rate	mills		8.195976				5
School tax rate	mills		12.934928				6
Voc. school tax rate	mills		2.455786				7
Other tax rate - Local	mills		1.946615				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		31.562766				10
Less: state credit	mills		1.643945				11
Net tax rate	mills		29.918821				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.195976				14
Combined School Tax Rate	mills		15.390714				15
Other Tax Rate - Local	mills		1.946615				16
Total Local & School Tax	mills		25.533305				17
Total Tax Rate	mills		31.562766				18
Ratio of Local and School Tax to Total	dec.		0.808969				19
Total tax net of state credit	mills		29.918821				20
Net Local and School Tax Rate	mills		24.203404				21
Utility Plant, Jan. 1	\$	16,195,248	16,195,248				22
Materials & Supplies	\$	54,282	54,282				23
Subtotal	\$	16,249,530	16,249,530				24
Less: Plant Outside Limits	\$	4,227,915	4,227,915				25
Taxable Assets	\$	12,021,615	12,021,615				26
Assessment Ratio	dec.		0.795408				27
Assessed Value	\$	9,562,089	9,562,089				28
Net Local & School Rate	mills		24.203404				29
Tax Equiv. Computed for Current Year	\$	231,435	231,435				30
Tax Equivalent per 1994 PSC Report	\$	162,572					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	231,435					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	5,172		3
Total Intangible Plant	5,172	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	515,249		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	230,618		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	745,867	0	
PUMPING PLANT			
Land and Land Rights (320)	18,939		12
Structures and Improvements (321)	264,176		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	49,518		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	463,656		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0	11,246	19
Other Pumping Equipment (328)	0	3,723	20
Total Pumping Plant	796,289	14,969	
WATER TREATMENT PLANT			
Land and Land Rights (330)	26,825		21
Structures and Improvements (331)	526,714		22
Water Treatment Equipment (332)	1,492,358	1,469	23
Total Water Treatment Plant	2,045,897	1,469	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			5,172	3
Total Intangible Plant	0	0	5,172	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			515,249	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			230,618	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	745,867	
PUMPING PLANT				
Land and Land Rights (320)			18,939	12
Structures and Improvements (321)			264,176	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			49,518	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			463,656	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			11,246	19
Other Pumping Equipment (328)			3,723	20
Total Pumping Plant	0	0	811,258	
WATER TREATMENT PLANT				
Land and Land Rights (330)			26,825	21
Structures and Improvements (331)			526,714	22
Water Treatment Equipment (332)			1,493,827	23
Total Water Treatment Plant	0	0	2,047,366	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,250		24
Structures and Improvements (341)	7,156		25
Distribution Reservoirs and Standpipes (342)	157,092		26
Transmission and Distribution Mains (343)	4,296,345	563,338	27
Fire Mains (344)	0		28
Services (345)	1,000,337	68,116	29
Meters (346)	1,249,467		30
Hydrants (348)	889,488	83,202	31
Other Transmission and Distribution Plant (349)	0	800	32
Total Transmission and Distribution Plant	7,601,135	715,456	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	4,181		34
Office Furniture and Equipment (391)	27,737	2,536	35
Computer Equipment (391.1)	108,554	43,700	36
Transportation Equipment (392)	91,083		37
Stores Equipment (393)	773		38
Tools, Shop and Garage Equipment (394)	78,673		39
Laboratory Equipment (395)	34,495	3,272	40
Power Operated Equipment (396)	59,631		41
Communication Equipment (397)	482,240		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	518		44
Other Tangible Property (399)	0		45
Total General Plant	887,885	49,508	
Total utility plant in service directly assignable	12,082,245	781,402	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	12,082,245	781,402	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			1,250	24
Structures and Improvements (341)			7,156	25
Distribution Reservoirs and Standpipes (342)			157,092	26
Transmission and Distribution Mains (343)	32,685		4,826,998	27
Fire Mains (344)			0	28
Services (345)	204,972		863,481	29
Meters (346)	6,000		1,243,467	30
Hydrants (348)	8,916		963,774	31
Other Transmission and Distribution Plant (349)			800	32
Total Transmission and Distribution Plant	252,573	0	8,064,018	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			4,181	34
Office Furniture and Equipment (391)			30,273	35
Computer Equipment (391.1)			152,254	36
Transportation Equipment (392)			91,083	37
Stores Equipment (393)			773	38
Tools, Shop and Garage Equipment (394)			78,673	39
Laboratory Equipment (395)			37,767	40
Power Operated Equipment (396)			59,631	41
Communication Equipment (397)			482,240	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			518	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	937,393	
Total utility plant in service directly assignable	252,573	0	12,611,074	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	252,573	0	12,611,074	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	3,258,312		27
Fire Mains (344)	0		28
Services (345)	672,750		29
Meters (346)	0		30
Hydrants (348)	41,550		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,972,612	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	3,972,612	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,972,612	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			3,258,312 27
Fire Mains (344)			0 28
Services (345)			672,750 29
Meters (346)			0 30
Hydrants (348)			41,550 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	3,972,612
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	3,972,612
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	3,972,612

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	202,684	1.72%	8,862	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	95,347	1.77%	4,082	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	298,031		12,944	
PUMPING PLANT				
Structures and Improvements (321)	123,292	2.43%	6,419	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	38,688	4.42%	2,188	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	381,421	4.42%	20,154	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0	4.42%	249	14
Other Pumping Equipment (328)	0	4.42%	82	15
Total Pumping Plant	543,401		29,092	
WATER TREATMENT PLANT				
Structures and Improvements (331)	361,183	2.50%	13,168	16
Water Treatment Equipment (332)	922,737	3.24%	48,376	17
Total Water Treatment Plant	1,283,920		61,544	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	5,512	2.22%	159	18
Distribution Reservoirs and Standpipes (342)	117,748	2.27%	3,566	19
Transmission and Distribution Mains (343)	1,163,345	0.93%	72,725	20
Fire Mains (344)	0			21
Services (345)	745,012	2.09%	33,537	22
Meters (346)	450,660	5.00%	62,323	23
Hydrants (348)	200,022	1.79%	17,331	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					211,546	3
314					0	4
315					0	5
316					99,429	6
317					0	7
	0	0	0	0	310,975	
321					129,711	8
322					0	9
323					40,876	10
324					0	11
325					401,575	12
326					0	13
327					249	14
328					82	15
	0	0	0	0	572,493	
331					374,351	16
332					971,113	17
	0	0	0	0	1,345,464	
341					5,671	18
342					121,314	19
343	32,685			(886,961)	316,424	20
344					0	21
345	204,972			(350,330)	223,247	22
346	6,000				506,983	23
348	8,916			(5,562)	202,875	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0	5.00%	20	25
Total Transmission and Distribution Plant	2,682,299		189,661	
GENERAL PLANT				
Structures and Improvements (390)	2,248	2.27%	95	26
Office Furniture and Equipment (391)	26,067	5.88%	512	27
Computer Equipment (391.1)	97,213	25.00%	32,602	28
Transportation Equipment (392)	56,797	10.56%	4,919	29
Stores Equipment (393)	22	5.80%	45	30
Tools, Shop and Garage Equipment (394)	71,983	6.25%	1,857	31
Laboratory Equipment (395)	12,309	5.88%	2,124	32
Power Operated Equipment (396)	38,408	6.07%	3,573	33
Communication Equipment (397)	329,779	9.09%	42,983	34
SCADA Equipment (397.1)	0			35
Miscellaneous Equipment (398)	234	10.00%	52	36
Other Tangible Property (399)	0			37
Total General Plant	635,060		88,762	
Total accum. prov. directly assignable	5,442,711		382,003	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	5,442,711		382,003	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349						20 25
	<u>252,573</u>	<u>0</u>	<u>0</u>	<u>(1,242,853)</u>	<u>1,376,534</u>	
390					2,343	26
391					26,579	27
391.1					129,815	28
392					61,716	29
393					67	30
394					73,840	31
395					14,433	32
396					41,981	33
397					372,762	34
397.1					0	35
398					286	36
399					0	37
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>723,822</u>	
	<u>252,573</u>	<u>0</u>	<u>0</u>	<u>(1,242,853)</u>	<u>4,329,288</u>	
					0	38
	<u>252,573</u>	<u>0</u>	<u>0</u>	<u>(1,242,853)</u>	<u>4,329,288</u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
SOURCE OF SUPPLY PLANT			
Structures and Improvements (311)	0		1
Collecting and Impounding Reservoirs (312)	0		2
Lake, River and Other Intakes (313)	0		3
Wells and Springs (314)	0		4
Infiltration Galleries and Tunnels (315)	0		5
Supply Mains (316)	0		6
Other Water Source Plant (317)	0		7
Total Source of Supply Plant	0		0
PUMPING PLANT			
Structures and Improvements (321)	0		8
Boiler Plant Equipment (322)	0		9
Other Power Production Equipment (323)	0		10
Steam Pumping Equipment (324)	0		11
Electric Pumping Equipment (325)	0		12
Diesel Pumping Equipment (326)	0		13
Hydraulic Pumping Equipment (327)	0		14
Other Pumping Equipment (328)	0		15
Total Pumping Plant	0		0
WATER TREATMENT PLANT			
Structures and Improvements (331)	0		16
Water Treatment Equipment (332)	0		17
Total Water Treatment Plant	0		0
TRANSMISSION AND DISTRIBUTION PLANT			
Structures and Improvements (341)	0		18
Distribution Reservoirs and Standpipes (342)	0		19
Transmission and Distribution Mains (343)	917,032	0.93%	30,302
Fire Mains (344)	0		21
Services (345)	364,390	2.09%	14,060
Meters (346)	0		23
Hydrants (348)	6,183	1.79%	744
			24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					0 17
	0	0	0	0	0
341					0 18
342					0 19
343					947,334 20
344					0 21
345					378,450 22
346					0 23
348					6,927 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	1,287,605		45,106
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	1,287,605		45,106
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	1,287,605		45,106

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	1,332,711
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	1,332,711
					0 38
	0	0	0	0	1,332,711

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	46,900			46,900	1
February	46,600			46,600	2
March	45,300			45,300	3
April	45,700			45,700	4
May	49,900			49,900	5
June	56,500			56,500	6
July	66,900			66,900	7
August	75,400			75,400	8
September	70,900			70,900	9
October	54,200			54,200	10
November	43,400			43,400	11
December	44,400			44,400	12
Total annual pumpage	646,100	0	0	646,100	
Less: Water sold				663,434	13
Volume pumped but not sold				(17,334)	14
Volume sold as a percent of volume pumped				103%	15
Volume used for water production, water quality and system maintenance				61,000	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				61,000	19
Volume pumped but unaccounted for				(78,334)	20
Percent of water lost				-12%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,892	24
Date of maximum: 7/31/2004					25
Cause of maximum:					26
HOT WEATHER					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,190	27
Date of minimum: 12/25/2004					28
Total KWH used for pumping for the year				1,320,710	29
If water is purchased: Vendor Name: NORTH SHORE WATER COMMISSION					30
Point of Delivery: CORNER OF PORT WASHINGTON AND BENDER ROADS					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes		
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
KLODE PARK	#1	4,200	50	36

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	STANDPIPE			1
Location	2800 W. ROCHELL AVE			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	ALLIS CHALMERS			5
Year Installed	1962			6
Type	CENTRIFUGAL			7
Actual Capacity (gpm)	1,750			8
Pump Motor or Standby Engine Mfr	ALLIS CHALMERS			9 10
Year Installed	1962			11
Type	ELECTRIC			12
Horsepower	40			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NORTH EAST	PLANT CLEARWELL	SOUTH EAST	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	R	4
				5
Year constructed	1961	1961	1961	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	56	58	56	10
				11
Total capacity in gallons (actual)	2,277,760	298,571	2,277,760	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	14
				15
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	CENTRAL FACILITIES	16
				17
Filters, type (gravity, pressure, other, none)	OTHER	OTHER	OTHER	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	18.0000	18.0000	18.0000	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	Y	Y	Y	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	322	0	0	0	322
M	D	3.000	310	0	0	0	310
M	D	4.000	2,847	0	0	0	2,847
P	D	4.000	50	0	0	0	50
M	D	6.000	155,525	0	500	0	155,025
P	D	6.000	2,170	311	120	0	2,361
M	D	8.000	123,600	0	3,750	0	119,850
P	D	8.000	19,881	1,496	0	0	21,377
M	D	10.000	19,858	0	0	0	19,858
P	D	10.000	10	0	0	0	10
M	D	12.000	63,932	0	0	0	63,932
P	D	12.000	2,001	2,692	0	0	4,693
M	D	16.000	23,485	0	0	0	23,485
M	D	24.000	70	0	0	0	70
Total Within Municipality			414,061	4,499	4,370	0	414,190
Total Utility			414,061	4,499	4,370	0	414,190

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	224	0	0	0	224		1
M	1.000	3,804	3	2	0	3,805		2
M	1.250	187	1	0	0	188		3
M	1.500	89	1	2	0	88		4
M	2.000	120	2	2	0	120		5
M	3.000	16	0	0	0	16		6
M	4.000	17	1	0	0	18	1	7
M	6.000	13	1	0	0	14		8
M	8.000	25	0	0	0	25		9
M	10.000	4	0	0	0	4		10
Total Utility		4,499	9	6	0	4,502	1	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	4,378	0	200	0	4,178	223	1
0.750	277	0	0	0	277	0	2
1.000	128	0	0	0	128	8	3
1.500	102	0	0	0	102	5	4
2.000	57	0	0	0	57	10	5
3.000	41	0	0	0	41	6	6
4.000	12	0	0	0	12	0	7
6.000	2	0	0	0	2	2	8
8.000	0	0	0	0	0	0	9
Total:	4,997	0	200	0	4,797	254	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	3,664	164	0	0	1	349	4,178	1
0.750	199	67	2	9	0	0	277	2
1.000	28	74	8	0	0	18	128	3
1.500	1	77	16	5	0	3	102	4
2.000	0	38	5	2	1	11	57	5
3.000	0	25	5	8	1	2	41	6
4.000	0	7	2	1	1	1	12	7
6.000	0	1	1	0	0	0	2	8
8.000	0	0	0	0	0	0	0	9
Total:	3,892	453	39	25	4	384	4,797	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	796	15	13		798	2
Total Fire Hydrants	796	15	13	0	798	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	740
Number of distribution system valves end of year:	911
Number of distribution valves operated during year:	359

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$10,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Return on net investment in meters charged to sewer department-This amount is the sewer's portion (50%) of the calculation of Average net investment in meters * Rate of return per PSC rate order.

The North Shore Water Commission General Income and General Public Charges for Services numbers come from the North Shore Water Commission's audited financial report.

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (623), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Account 623 - All pumping expenses are borne by the North Shore Water Commission and the entire cost of providing water, including pumping costs are included in account 602 Purchased Water.

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

Account 633 - The North Shore Water Commission reported \$25,188 as Glendale's share of pump repairs in their 2003 Financial Statements. No amounts were identified for this purpose in their 2004 Financial Statements. The city of Glendale has incorporated their portion of the North Shore Water Commission into their accounting records.

Account 920 - Administrative and General Salaries decreased in 2004 due to an administrative person retiring in 2003.

Account 926 - Employee pension and benefits increased due to higher insurance costs for water employees.

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

The other tax rate local is the levy by the Milwaukee County Metro Sewer District (MMSD).

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Adjustments for any account are nonzero, please explain.

Adjustments represent the removal of the original estimated accumulated depreciation on plant financed by contributions which is now reported on pages W-14 and W-15.

Sources of Water Supply - Statistics (Page W-16)

General footnotes

It appears that the quantities of water purchased from North Shore Water Commission is not accurate resulting in a negative percent of water lost.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main additions were financed by the City of Glendale capital improvements program. The water utility's share of the projects are recorded in the Payable to City balance sheet account.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water additions were financed by the City of Glendale capital improvements program. The water utility's share of the projects are recorded in the Payable to City balance sheet account.

Meters (Page W-23)

Explain program for replacing or testing meters 1" or smaller.

The water utility has a goal to test 10% of meters 1" or smaller each year. The city in the past has sent out 25 letters at a time requesting individuals to setup appointments to replace/test meters. Responses to these letters have declined in 2004. In 2005 the water utility will send 50 letters at a time to increase the amount of meters replaced/tested.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.

Hydrants and Distribution System Valves (Page W-24)

General footnotes

The city attempts to operate/flush half the city's hydrants each year. The city did flush most of the hydrants in 2004. The city plans to operate more of the valves in 2005.
